

To: Members of the City County Council

From: Kathy Davis, City Controller

Subject: City of Indianapolis Financial Report for September 2002

Revenue Highlights

The City of Indianapolis year-to-date revenues are \$357 million, which is 99.53% of the amount to be received through September.

- **Storm Water**
The City continues to have problems with the billings for the storm water fees causing a \$2.0 million shortfall in this area. The collections for the non-residential bills that were mailed the second week of September should be received in October helping to reduce this shortfall.
- **Sewer Fees**
A combination of billing issues and low usage has contributed to the \$4.9 million shortfall in the area.

Expenditure Highlights

The first nine months represent about 75% of the calendar year. Approximately 60% of the 2002 budget has been paid out so far, with encumbrances accounting for another 14%.

Most general funds are on target based on the percentage of budget remaining. Debt service payments for 2002 have been expensed, with the exception of the Redevelopment Debt Service fund.

The following additional comments are unchanged from the August report:

- **Police and Fire Pensions**
The Department of Public Safety is closely tracking appropriations in the Police Pension fund. It appears likely that additional appropriations of about \$300,000 will be needed to finish the year. On the other hand, the Fire Pension fund will be underspent by \$300,000. The need for additional Police Pension appropriations was taken into account when we did our calculations of second half spending during the 2003 budget process.
- **All Other Funds**
YTD expenses and encumbrances are on target for the year.

City of Indianapolis
Office of the Controller
Monthly Status Report by Fund
As of Period Ended September 30, 2002

	Original Budget	Budget Amendments	Amended Budget (Appropriation)	Current Year Expense	Current Year Encumbrances	Available Balance	Percentage Available
Percentage of Year Remaining:							25%
Fire General	53,822,370	0	53,822,370	36,063,109	551,791	17,207,470	32.0%
Fire Pension	28,462,300	0	28,462,300	18,976,659	429	9,485,212	33.3%
Total Fire Service District	82,284,670	0	82,284,670	55,039,768	552,220	26,692,682	32.4%
Police General	85,183,031	6,764	85,189,795	60,451,653	2,521,328	22,216,814	26.1%
Police Pension	33,110,820	0	33,110,820	24,610,337	128	8,500,355	25.7%
Total Police Service District	118,293,851	6,764	118,300,615	85,061,990	2,521,456	30,717,169	26.0%
Solid Waste Collection	27,786,172	258,000	28,044,172	15,266,781	5,773,721	7,003,670	25.2%
Solid Waste Disposal	10,792,346	2,830,000	13,622,346	5,745,417	5,769,161	2,107,768	19.5%
Total Solid Waste Service District	38,578,518	3,088,000	41,666,518	21,012,198	11,542,882	9,111,438	23.6%
Sanitation General	47,243,161	11,190,000	58,433,161	31,540,893	17,397,523	9,494,746	20.1%
Sanitation Sinking	9,109,355	0	9,109,355	9,017,350	0	92,005	1.0%
Total Sanitation Service District	56,352,516	11,190,000	67,542,516	40,558,243	17,397,523	9,586,751	17.0%
Redevelopment General	1,137,058	270,000	1,407,058	537,697	169,329	700,032	61.6%
Federal Grants	36,272,509	6,916,354	43,188,863	17,287,579	10,937,193	14,964,091	41.3%
Federal Grants (non-lapsing)	6,211,443	1,568,760	7,780,203	1,669,783	1,473,517	4,636,903	74.7%
State Grants	9,617,415	71,621	9,689,036	7,774,402	1,579,530	335,104	3.5%
State Grants (non-lapsing)	822,500	75,000	897,500	241,554	123,446	532,500	64.7%
Parking Meter	1,850,297	0	1,850,297	864,494	811,292	174,511	9.4%
City Cumulative	11,266,190	940,000	12,206,190	4,814,115	1,966,398	5,425,678	48.2%
City Debt Service	459,860	0	459,860	444,860	0	15,000	3.3%
Redevelopment Debt Service	16,687,183	0	16,687,183	9,890,066	0	6,797,117	40.7%
Total Consolidated City District	84,324,455	9,841,735	94,166,190	43,524,550	17,060,704	33,580,936	39.8%
Consolidated County	55,066,348	1,406,264	56,472,612	35,485,345	6,312,809	14,674,458	26.6%
Storm Water Management	2,446,208	699,000	3,145,208	1,433,000	979,559	732,649	30.0%
Maintenance Operations	0	0	0	804,344	222,783	-1,027,127	#DIV/0!
Transportation General	53,187,156	108,942	53,296,098	24,424,167	14,870,003	14,001,929	26.3%
Park General	23,686,637	6,182,320	29,868,957	17,152,606	4,509,154	8,207,197	34.6%
County Cumulative	3,500,000	0	3,500,000	1,246,311	2,174,232	79,458	2.3%
Flood Debt Service	5,323,749	0	5,323,749	5,251,248	0	72,502	1.4%
Metro Thro Debt Service	8,845,750	0	8,845,750	8,765,748	0	80,003	0.9%
Park Debt Service	2,000,152	0	2,000,152	1,965,150	0	35,002	1.7%
Total Consolidated County District	154,056,000	8,396,526	162,452,526	96,527,918	29,068,539	36,856,070	23.9%
Total All Funds	533,890,010	32,523,025	566,413,035	341,724,666	78,143,324	146,545,045	27.4%

City of Indianapolis
Budgetary Overview
In Thousands
As of September 30, 2002

<u>Revenue Source</u>		Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	YTD	Oct-02	Nov-02	Dec-02
Property Tax	Actual	-	-	-	-	37,411	50,918	-	-	-	88,329	-	-	-
	Target	-	-	-	-	37,411	50,918	-	-	-	88,329	-	-	83,518
	Variance	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Financing	Actual	-	-	-	-	-	20,120	-	-	-	20,120	-	-	-
	Target	-	-	-	-	-	20,120	-	-	-	20,120	-	-	21,160
	Variance	-	-	-	-	-	-	-	-	-	-	-	-	-
County Option Income Tax	Actual	5,020	5,020	5,020	5,020	5,020	5,225	5,020	5,020	5,020	45,385	-	-	-
	Target	5,020	5,020	5,020	5,020	5,020	5,145	5,020	5,020	5,020	45,305	5,020	5,020	5,145
	Variance	-	-	-	-	-	80	-	-	-	80	-	-	-
Storm Water Management	Actual	-	-	1000	290	248	245	1,168	844	1,454	5,249	-	-	-
	Target	-	0	1000	290	248	245	2,405	2,112	1,000	7,300	1,000	1,000	1,000
	Variance	-	-	-	-	0	(0)	(1,237)	(1,268)	454	(2,051)	-	-	-
Pension Relief	Actual	-	-	-	-	-	10,857	2,659	-	-	13,516	-	-	-
	Target	-	-	-	-	-	10,935	2,200	-	-	13,135	13,135	-	-
	Variance	-	-	-	-	-	(78)	459	-	-	381	-	-	-
Motor Vehicle Highway Taxes	Actual	2,293	2,318	3,015	2,871	2,629	2,788	2,925	999	2,207	22,044	-	-	-
	Target	2,041	2,245	2,820	3,261	2,706	3,777	2,795	875	2,222	22,742	2,512	2,387	3,197
	Variance	252	73	195	(390)	(77)	(989)	130	125	(15)	(698)	-	-	-
State Collected Distributions	Actual	1,432	295	615	325	1,460	14,309	1,898	630	535	21,498	-	-	-
	Target	680	286	422	977	786	13,914	3,270	380	346	21,062	945	785	13,345
	Variance	752	9	193	(652)	674	395	(1,372)	250	189	436	-	-	-
State and Federal Grants	Actual	884	1,658	828	891	5,517	2,357	1,395	7,510	3,344	24,384	-	-	-
	Target	1,513	1,439	1,036	3,860	2,953	2,633	6,845	7,202	5,448	32,929	6,589	4,590	11,197
	Variance	(629)	219	(208)	(2,969)	2,564	(276)	(5,450)	308	(2,103)	(8,545)	-	-	-
Sewer Fees	Actual	5,591	4,345	4,405	4,231	4,086	5,112	5,091	3,673	4,383	40,917	-	-	-
	Target	5,389	4,832	4,967	4,664	4,915	5,203	5,468	5,243	5,219	45,900	5,168	4,785	4,829
	Variance	202	(487)	(562)	(433)	(829)	(91)	(377)	(1,570)	(836)	(4,983)	-	-	-
Local Fees	Actual	213	2,081	571	595	1,604	513	1,473	799	220	8,069	-	-	-
	Target	195	1,792	539	202	2,126	542	216	2,111	859	8,582	220	1,799	532
	Variance	18	289	32	393	(522)	(29)	1,257	(1,312)	(639)	(513)	-	-	-
Ordinance Violations	Actual	692	1095	685	990	549	360	1,189	1,626	239	7,424	-	-	-
	Target	813	814	819	817	918	827	825	825	832	7,491	827	819	824
	Variance	(121)	281	(134)	173	(369)	(467)	364	800	(594)	(67)	-	-	-
Other Revenue	Actual	4,242	2,598	3,397	6,741	3,196	21,137	7,318	7,066	4,345	60,040	-	-	-
	Target	4,297	3,300	2,832	3,619	3,353	13,164	2,645	8,647	3,902	45,759	4,268	4,305	12,170
	Variance	(55)	(702)	565	3,122	(157)	7,973	4,673	(1,582)	444	14,280	-	-	-
Total	Actual	20,367	19,410	19,536	21,953	61,720	133,940	30,136	28,166	21,747	356,976	-	-	-
	Target	19,948	19,728	19,455	22,710	60,436	127,423	31,689	32,416	24,848	358,654	39,685	25,490	156,917
	Variance	419	(318)	81	(757)	1,284	6,517	(1,553)	(4,249)	(3,101)	(1,678)	-	-	-